



## Premium Technology Appoints ebpSource As Master International Distributor

### *New Partnership Brings State-of-the-art Financial Supply Chain Solutions to Network of Global Customers and International Resellers*

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Premium Technology, Inc (Premium) a leading developer of Financial Supply Chain solutions to global banks, together with ebpSource Limited, the leading experts in the field of international e-billing, e-invoicing and payment, have today announced they have entered into a global distribution partnership. Under the terms of the agreement, ebpSource has become Master International Distributor of the FinShare Financial Supply Chain solution.

Privately-held ebpSource is widely recognised as the industry leader in the field of international e-billing, e-invoicing and payments. This agreement complements perfectly the parallel role ebpSource plays as Master International Distributor for the world's leading e-billing & payment and mobile banking & payment platforms.

Comprised of the most experienced team in the global e-billing industry, ebpSource and its network of worldwide integration partners deliver software solutions, consultancy and support to leading financial institutions, payment processors, postal operators and major billing organisations.

This wealth of integration experience, track record of highly successful deployments and close strategic relationship with its clients, makes ebpSource an ideal route to market for Premium Technology's best-of-breed solution. This relationship brings Premium's FinShare product suite to an already well-established list of Tier 1 clients and international resellers.

New York-based Premium Technology is a software development and IT consulting organisation with vast experience in the trade finance and banking sector. The FinShare product suite provides a truly world-class solution for commercial banks looking to engage all participants in the supply chain... suppliers, buyers, financial intermediaries and payment providers.

"The depth and breadth of functionality within the FinShare suite reflects the real-world experience and domain knowledge possessed by Premium Technology. Premium has already developed the empowering technology used by the leading global banks, in their online financial supply chain services," stated Steve Wright, EVP, Commercial & Marketing Operations at ebpSource.

**"Global and national banks are desperately seeking new ways to inject liquidity into fragile markets and at the same time mitigate risk.** We are firmly of the belief that there has never been a more pressing or opportune moment for the banks to unify their invoice/receivables financing, payables management, supplier financing, and electronic invoicing & payment services," continued Wright. "For the very first time banks now have the ability to offer full end-to-end financial supply chain services. The initial reaction from our clients to this proposition has been overwhelming," added Wright.

**"Premium is excited to partner with ebpSource as it will enhance our end-to-end solution set and global presence."** said Kenny Leung CEO and President of Premium Technology. "As an organisation, we have sought for some time to find a proactive and highly specialised commercial partner and a vehicle from which to launch the FinShare product suite internationally. We firmly believe we have found that in ebpSource and the working relationship developed already between our teams has been highly impressive," concluded Leung.

**About Premium Technology, Inc.**

Founded in 2001, Premium Technology is headquartered in New York, NY with offices in Hong Kong and Beijing, China. Premium Technology, Inc. (Premium) is a software/product development and information technology consulting company. Premium develops supply chain financing solutions by leveraging their trade finance, banking technology and business domain expertise. Other Premium services are trade finance business consultancy, outsourcing/offshore development and IT services.

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**About ebpSource Limited ([www.ebpsource.com](http://www.ebpsource.com))**

Founded by the most experienced team in the international electronic billing and payment industry, UK-based ebpSource delivers software solutions, consultancy and support to global billers, banks and payment processors. ebpSource also serves as Master International Distributor for the world's leading e-billing and payment software suite which presently underpins many of the largest global e-billing, e-invoicing and payment applications and the market-leading mobile banking and mobile payments platform.

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